

PRESS RELEASE
REDISHRED CAPITAL CORP.
Mississauga, Ontario
January 31, 2019

REDISHRED CAPITAL CORP. ANNOUNCES NEW STOCK OPTION GRANTS

Redishred Capital Corp. (“Redishred”) (TSX-V: KUT) has granted options to certain non-management Directors of the Company as part of an annual retainer for Board compensation. The options are to purchase an aggregate of common shares as set forth below.

Effective January 30, 2019, Redishred has granted 124,050 stock options, at a price of \$0.62, with 33.33% of the options vesting upon execution, 33.33% vesting on the one year anniversary of the grant and 33.33% vesting on the two year anniversary of the grant. The stock option grants have a life of five years, expiring on January 29, 2024.

About Redishred Capital Corp.

Redishred Capital Corp. is the owner of the **PROSHRED®** trademarks and intellectual property in the United States and Internationally. **PROSHRED®** shreds and recycles confidential documents and proprietary materials for thousands of customers in the United States in all industry sectors. **PROSHRED®** is a pioneer in the mobile document destruction and recycling industry and has the ISO 9001:2015 certification. It is **PROSHRED®**'s vision to be the ‘system of choice’ and provide shredding and recycling services on a global basis. **PROSHRED®** currently services over 40 markets in the United States. Redishred Capital Corp. grants **PROSHRED®** franchise businesses in the United States and by way of license arrangement in the Middle East. Redishred Capital Corp. also operates seven corporate shredding businesses directly. The Company’s plan is to grow its business by way of both franchising and the acquisition and operation of document destruction businesses that generate stable and recurring cash flow through a scheduled client base, continuous paper recycling and concurrent unscheduled shredding service.

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This news release contains forward looking statements that reflect the current expectations of management of Redishred and Redishred’s future results, performance, achievements, prospects and opportunities. Wherever possible, words such as “may”, “will”, “estimate”, “believe”, “expect”, “intend” and similar expressions have been used to identify these forward looking statements. These statements reflect current beliefs and are based on information currently available to management of Redishred. Forward looking statements necessarily involve known and unknown risks and uncertainties. A number of factors, including those discussed in the 2017 management discussion and analysis under “Risk Factors”, could cause actual results, performance, achievements, prospects or opportunities to differ materially from the results discussed or implied in the forward looking statements. These factors should be considered carefully and a reader should not place undue reliance on the forward looking statements. There can be no assurance that the expectations of management of Redishred will prove to be correct. Readers are cautioned that such forward looking statements are subject to certain risks and uncertainties that could cause actual results to differ materially from these statements. Redishred can give no assurance that actual results will be consistent with these forward-looking statements.