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PRESS RELEASE

REDISHRED CAPITAL CORP.

Mississauga, Ontario
July 26, 2018

REDISHRED CAPITAL CORP. CLOSES PRIVATE PLACEMENT

RediShred Capital Corp. (TSXV: KUT) (the "Company") is pleased to announce it has completed its private placement of common shares previously announced on July 5, 2018 for gross proceeds of \$11 million dollars, including a fully-exercised over-allotment option of \$1 million dollars. The Company issued 18,333,334 common shares at a price of \$0.60 per share. The net proceeds of the private placement will be used to fund future growth initiatives including both acquisitions and organic growth, and for general corporate purposes. Broker commissions will be paid in connection with the offerings. Acumen Capital Finance Partners Limited acted as agent for the private placement and received cash commissions of approximately \$659,000.

All shares issued pursuant to the private placement are subject to a statutory hold period of four months and one day in accordance with applicable securities legislation, expiring November 27, 2018. The private placement purchasers were non-insiders except one director who purchased in aggregate 41,667 shares as disclosed to and approved by independent members of the board.

About the Company

Redishred Capital Corp is the owner of the **PROSHRED**[®] trademarks and intellectual property in the United States and Internationally. **PROSHRED**[®] shreds and recycles confidential documents and proprietary materials for thousands of customers in the United States in all industry sectors. **PROSHRED**[®] is a pioneer in the mobile document destruction and recycling industry and has the ISO 9001 certification. It is **PROSHRED**[®]'s vision to be the 'system of choice' and provide shredding and recycling services on a global basis. **PROSHRED**[®] currently services over 40 markets in the United States. Redishred Capital Corp is publicly traded on the TSX Venture Exchange (TSX VENTURE: KUT). Additional information on Redishred can be found at: www.redishred.com.

FOR FURTHER INFORMATION PLEASE CONTACT:

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Note: Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

None of the securities issued in connection with the financing will be registered under the United States Securities Act of 1933, as amended (the "1933 Act"), and none of them may be offered or sold in the United States absent registration or an applicable exemption from the registration requirements of the 1933 Act. This press release shall not constitute an offer to sell or a solicitation of an offer to buy nor shall there be any sale of the securities in any state where such offer, solicitation, or sale would be unlawful.

This news release contains forward looking statements that reflect the current expectations of management of Redishred, including statements relating to the use of proceeds and expectations of completing acquisitions. Wherever possible, words such as "may", "will", "estimate", "believe", "expect", "intend" and similar expressions have been used to identify these forward looking statements. These statements reflect current beliefs and are based on information currently available to management of Redishred. Forward looking statements necessarily involve known and unknown risks and uncertainties. A number of factors, including including: (i) adverse market conditions; (ii) the ability to find and negotiate acceptable terms for any acquisitions, as well as those discussed in the 2017 management discussion and analysis under "Risk Factors", could cause actual prospects or opportunities to differ materially from the results discussed or implied in the forward looking statements. These factors should be considered carefully and a reader should not place undue reliance on the forward looking statements. There can be no assurance that the expectations of management of Redishred will prove to be correct. Readers are cautioned that such forward looking statements are subject to certain risks and uncertainties that could cause actual results to differ materially from these statements. Redishred can give no assurance that actual results will be consistent with these forward-looking statements.