

PRESS RELEASE
REDISHRED CAPITAL CORP.
Mississauga, Ontario
January 4, 2016

REDISHRED CAPITAL CORP. ANNOUNCES ACQUISITION OF RECORDSHRED IN SOUTHEAST FLORIDA

Redishred Capital Corp (“Redishred” or “Company”) (TSXV: KUT) has completed the acquisition of the RecordSHRED business, which includes two paper shredding trucks, shredding equipment and client relationships. As a result, the existing **PROSHRED**[®] South East Florida operation will see an increase in its annual revenue of over \$400,000 per annum based on prior year results. The acquisition was financed by way of truck financing, vendor take back and via cash flow.

Mr. Jeffrey Hasham, CEO of Redishred had the following comments on the acquisition “we at Redishred and **PROSHRED**[®] are thrilled to be working with the RecordSHRED team to enhance client service capabilities to both RecordSHRED clients and **PROSHRED**[®] clients. As of today, our clients will have access to a one stop shop for all their secure information destruction and retention needs, including: on-site document destruction, hard drive destruction and scanning, digitization and printing services.” Mr. Hasham further noted that “RecordSHRED’s management and employees, led by Andy Sokol, have done a tremendous job providing secure information solutions to its clients, and we are looking forward to working with Andy and his team on a smooth transition and on future projects.”

Services

Redishred Capital Corp. is the owner of the **PROSHRED**[®] trademarks and intellectual property in the United States and Internationally. **PROSHRED**[®] shreds and recycles confidential documents and proprietary materials for thousands of customers in the United States in all industry sectors. **PROSHRED**[®] is a pioneer in the mobile document destruction and recycling industry and has the ISO 9001:2015 certification. It is **PROSHRED**[®]’s vision to be the ‘system of choice’ and provide shredding and recycling services on a global basis. **PROSHRED**[®] currently has 28 locations in the United States and 7 in the Middle East.

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Note: The TSX Venture Exchange has neither approved nor disapproved of the information contained herein.

This news release contains forward looking statements that reflect the current expectations of management of Redishred and Redishred’s future results, performance, achievements, prospects and opportunities. Wherever possible, words such as “may”, “will”, “estimate”, “believe”, “expect”, “intend” and similar expressions have been used to identify these forward looking statements. These statements reflect current beliefs and are based on information currently available to management of Redishred. Forward looking statements necessarily involve known and unknown risks and uncertainties. A number of factors, including those discussed in the 2014 management discussion and analysis under “Risk Factors”, could cause actual results, performance, achievements, prospects or opportunities to differ materially from the results discussed or implied in the forward looking statements. These factors should be considered carefully and a reader should not place undue reliance on the forward looking statements. There can be no assurance that the expectations of management of Redishred will prove to be correct.

Readers are cautioned that such forward looking statements are subject to certain risks and uncertainties that could cause actual results to differ materially from these statements. Redishred can give no assurance that actual results will be consistent with these forward-looking statements.