

**PRESS RELEASE**  
**REDISHRED CAPITAL CORP.**  
Mississauga, Ontario  
October 1, 2015

---

**REDISHRED CAPITAL CORP. ANNOUNCES NEW *PROSHRED*® FRANCHISE IN MINNEAPOLIS-ST. PAUL, MN, MARKING THE 28<sup>TH</sup> LOCATION IN THE UNITED STATES**

Redishred Capital Corp. (TSX.V – KUT) announced today that its subsidiary, Proshred Franchising Corp. (“PFC”), has entered into an agreement with a new franchisee to operate a *PROSHRED*® shredding business. The new *PROSHRED*® franchise office will be located in the Minneapolis/St. Paul – Twin Cities market. The Company currently has 27 locations in operation serving 30 markets in the United States. With the addition of the Twin Cities, *PROSHRED*® continues to develop its footprint across the United States and marks its seventh location in the Mid-West. Redishred expects its new franchisee to commence operations in the first quarter of 2016.

Redishred’s CEO Jeffrey Hasham commented, “We are very pleased to see our seventh location in the Mid-West, which strengthens our market position from the Top of the Country in the Twin Cities, down to the Gulf of Mexico in Houston, TX. The addition of Minneapolis/St. Paul will allow us to service almost every major market in this corridor, including Minneapolis/St. Paul, Wisconsin, Chicago, Indianapolis, Kansas City, Dallas and Houston. Furthermore, we are excited to have Mark Lindgren, our newest franchisee for the Twin Cities, as part of our team. His experiences as an attorney and in the financial services sector will be valuable in the growth of his market.”

Mark Lindgren, stated that, “I am thrilled to have this opportunity to join the *PROSHRED*® team. As a pioneer in the mobile shredding industry, *PROSHRED*® brings proven business practices, industry leading ISO 9001 and NAID AAA quality certifications and a strong group of fellow franchisees to help assure the successful launch of *PROSHRED*® in the Minneapolis/St. Paul area.”

**ABOUT OUR NEWEST FRANCHISEE**

Mark Lindgren is an attorney and a seasoned business executive with many years of experience in the financial services industry. After practicing law with a large Minneapolis law firm, Mark joined Northstar Education Finance in 2000, which grew to be the 11<sup>th</sup> largest student loan lender in the US. As a consultant for Thrivent Financial, a Fortune 350 company, Mark helped to design and launch three separate and successful student loan products.

**SERVICES**

Redishred Capital Corp. is the owner of the *PROSHRED*® trademarks and intellectual property in the United States. *PROSHRED*® shreds and recycles confidential information, documents and proprietary materials for thousands of customers in the United States in all industry sectors. *PROSHRED*® is the pioneer of the mobile document destruction and has the ISO 9001:2008 certification. In addition to the ISO certification, all of our locations are NAID AAA certified. It is *PROSHRED*®’s vision is to be the ‘system of choice’ and provide information shredding and recycling services on a global basis.

**FOR FURTHER INFORMATION PLEASE CONTACT:**

Redishred Capital Corp. (TSX.V – KUT)  
Kasia Pawluk, CPA, CA  
Chief Financial Officer  
[kasia.pawluk@redishred.com](mailto:kasia.pawluk@redishred.com)  
[www.redishred.com](http://www.redishred.com)  
Phone: (416) 204-0076 Fax: (905) 812-9448

or

Jeffrey Hasham, MBA, CPA, CA  
Chief Executive Officer  
[Jeffrey.hasham@redishred.com](mailto:Jeffrey.hasham@redishred.com)  
[www.redishred.com](http://www.redishred.com)  
Phone: (416) 849-3469 Fax: (905) 812-9448

*Note: The TSX Venture Exchange has neither approved nor disapproved of the information contained herein.*

*This news release contains forward looking statements that reflect the current expectations of management of Redishred and Redishred's future results, performance, achievements, prospects and opportunities. Wherever possible, words such as "may", "will", "estimate", "believe", "expect", "intend" and similar expressions have been used to identify these forward looking statements. These statements reflect current beliefs and are based on information currently available to management of Redishred. Forward looking statements necessarily involve known and unknown risks and uncertainties. A number of factors, including those discussed in the 2014 management discussion and analysis under "Risk Factors", could cause actual results, performance, achievements, prospects or opportunities to differ materially from the results discussed or implied in the forward looking statements. These factors should be considered carefully and a reader should not place undue reliance on the forward looking statements. There can be no assurance that the expectations of management of Redishred will prove to be correct.*

*In particular, certain statements in this document discuss Redishred's anticipated outlook of future events. These statements include, but are not limited to:*

- (i) The commencement of operations which may be delayed by the franchisees inability to secure the required facilities to operate a Proshred franchise.*

*Readers are cautioned that such forward looking statements are subject to certain risks and uncertainties that could cause actual results to differ materially from these statements. Redishred can give no assurance that actual results will be consistent with these forward-looking statements.*