



**REDISHRED**<sup>TM</sup>  
CAPITAL CORP.

TSXV **KUT**

# Company Presentation

October 3, 2019 Update

# FORWARD LOOKING STATEMENTS

The Summary includes certain statements, estimates and projections with respect to the Company's anticipated future performance. In some cases, the recipient can identify forward-looking statements by terms such as 'may,' 'will,' 'should,' 'could,' 'would,' 'expects,' 'plans,' 'anticipates,' 'believes,' 'estimates,' 'projects,' 'predicts,' 'potential', or 'continue' or the negative of those forms or other comparable terms. The Company's forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the Company's actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. As a result of these uncertainties, the recipient of the Summary should not place undue reliance on the Company's forward-looking statements. The Company does not intend to update any of these factors or to publicly announce the result of any revisions to any of the Company's forward-looking statements contained herein, whether as a result of new information, any future event or otherwise.

The prospective financial information included in the Summary was not prepared with a view toward compliance with the published guidelines of (i) any securities regulator including the U.S. Securities and Exchange Commission, or (ii) any accounting or auditing regulatory body including the Canadian Institute of Chartered Accountants or the American Institute of Certified Public Accountants ("AICPA") for the preparation of projections (such as the AICPA audit and accounting guide for prospective financial information). The statements contained in this document has not been compiled, examined, or have had any audit procedures, and accordingly, we do not express an opinion or any other form of assurance with respect thereto. The Company, expressly disclaim all responsibility for the validity, reasonableness, accuracy or completeness of such statements, estimates and projections.





# CHICAGO ACQUISITION OCTOBER 1, 2019

# REDISHRED PERFORMANCE TIMELINE

Company Achievements: Growth in Cash Flow and Locations

## MILESTONES

### 2008 - 2013

- 2008: Redishred Purchases Proshred
- 2010: First Corporate Location Acquired
- 2013: Acquired Proshred CLT, System Sales \$17M USD

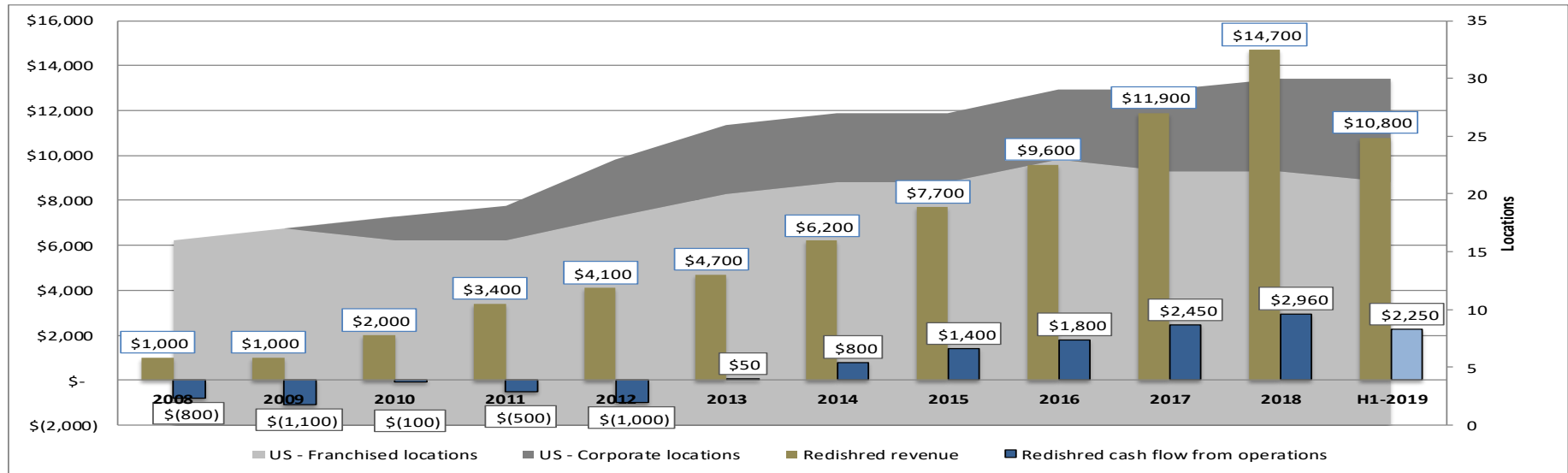
### 2014 - 2018

- \$7M in Acquisitions
- 2018: Cash Flow from operations just shy of \$3M
- Equity Raise of \$11M @ 60 cents CAD

### 2019

- Acquired Proshred Kansas - \$11M CAD
- Acquired Proshred Chicago - \$14M CAD
- H1 Cash Flow from Operations = \$2.25M

## FINANCIAL PERFORMANCE AND LOCATIONS (in 000's)



Note 1



# CHICAGO METRICS

## Service Revenue Growth and Mix Strong

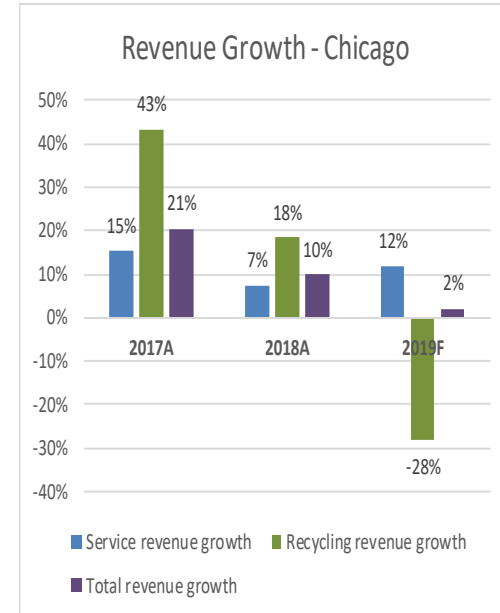
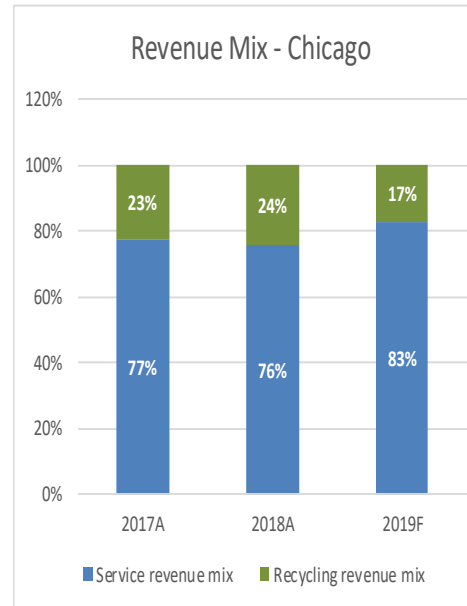
### Chicago Highlights

Total revenue in 2018 was just over \$4M USD

#### Service Revenue:

- ♦ Mix consistently between 75% and 85% Service – cash flow is driven by service revenue
- ♦ Service revenue growth is forecasted at 12% for 2019, this includes actuals to June 2019. This is forecasted to more than offset the decline in Paper revenue
- ♦ *Note: Paper Prices expected to be lower for the rest of 2019 versus the prior year comparative.*
- Multiple paid 6.5X EBITDA
- ♦ EBITDA between 35% and 37% of Revenue

### Chicago Revenue Statistics



### FOUNDATION:

Chicagoland Population  
10 Million

Average revenue per  
scheduled client under  
\$90/month

14 Trucks  
(15<sup>th</sup> truck to be delivered in  
November)

# CONTACT US

Please Direct Your Investor Inquiries to:

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