

PRESS RELEASE
REDISHRED CAPITAL CORP.
Mississauga, Ontario
December 28, 2022

REDISHRED CAPITAL CORP. ANNOUNCES NEW STOCK OPTION GRANTS

Redishred Capital Corp. (“Redishred” or the “Company”) (TSX-V: KUT) has granted options to certain non-management Directors of the Company. Non-management Directors can elect to receive cash, options or a combination thereof, as part of an annual retainer for Board compensation. The options are to purchase an aggregate number of common shares as set forth below.

Effective December 28, 2022, Redishred has granted 6,589 stock options, at a price of \$3.70, with the options vesting upon execution. The stock option grants have a life of five years, expiring on December 27, 2027.

About Redishred Capital Corp.

Redishred Capital Corp. (“**Redishred**”) is the owner of the **PROSHRED**[®], **PROSCAN** and secure e-Cycle brands, trademarks and intellectual property in the United States. **Redishred** digitizes, secures, shreds and recycles confidential documents and proprietary materials for thousands of customers in the United States in all industry sectors. **Redishred** is a pioneer in the mobile document destruction and recycling industry and has the ISO 9001:2015 certification. It is **Redishred**'s vision to be the ‘system of choice’ in providing digital retention, secure shredding and recycling services on a global basis. Redishred Capital Corp. grants **PROSHRED** and **PROSCAN** franchise businesses in the United States and by way of license arrangement in the Middle East. Redishred Capital Corp. also operates fifteen corporate businesses directly. The Company’s plan is to grow its business by way of both franchising and the acquisition and operation of information security businesses that generate stable and recurring cash flow through a scheduled client base, continuous paper recycling and concurrent unscheduled shredding service.

FOR FURTHER INFORMATION PLEASE CONTACT:

Redishred Capital Corp. (TSX.V – KUT)
Jeffrey Hasham, MBA, CPA, CA
Chief Executive Officer
Jeffrey.hasham@redishred.com
www.redishred.com
Phone: (416) 849-3469 Fax: (905) 812-9448

or,

Redishred Capital Corp. (TSX.V – KUT)
Harjit Brar, CPA, CA
Senior Vice President and Chief Financial Officer
harjit.brar@redishred.com
www.redishred.com
Phone: (437) 328-6639 Fax: (905) 812-9448

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