



FACTA

Fair and Accurate Credit Transaction Act

WHAT IS FACTA?

The Fair and Accurate Credit Transaction Act of 2003 was signed into law on December 4, 2003. The Act contains a number of provisions intended to combat fraud and identity theft.

FACTA was recently amended to further reduce the risk to consumers and businesses through the improper disposal of consumer information. The revised Act, effective June 1, 2005 contains the following proposed rule;

Sec. 682.3 Proper Disposal of Consumer Information.

A) Standard. Any person who maintains or otherwise possesses consumer information, or any compilation of consumer information, for a business purpose must properly dispose of such information by taking reasonable disposal measures to protect against unauthorized access.

B) Examples. Reasonable measures to protect against unauthorized access to or use of consumer information in connection with its disposal would include implementing and monitoring compliance with policies and procedures that require the shredding, pulverizing or burning of papers containing consumer information.

THE A,B,C's OF THE FACTA DISPOSAL RULE

A It covers practically every business, large or small in the United States.

B It requires due diligence in ensuring all consumer information is destroyed prior to disposal.

C It allows for harsh penalties for those who do not comply.

PROSHRED®: A PARTNER IN COMPLIANCE

Our **information destruction** services brings your company into immediate compliance with the new FACTA regulations. We will assist your company in the writing, implementation and maintenance of a document destruction policy that complies with FACTA regulations.

PROSHRED® will keep your company informed of any updates or changes to any legislation pertaining to document destruction.

IT DOES NOT MATTER IF YOUR BUSINESS IS BIG OR SMALL, USING PROSHRED® IS THE BEST METHOD OF ENSURING COMPLIANCE WITH THE FTC'S FACTA DISPOSAL RULE!